

BUS 334Ec International Management

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Office Hours: Previous appointment

Course Information:

Spring 2017

Monday and Wednesday

17.30 - 18.50h

Course Description

The topics to be covered include the process of internationalization of companies, alternative forms of international business and international alliances (exports, franchises, subsidiaries, licenses, strategic alliances, joint ventures...). The class also looks at environmental factors, globalization, management functions, human resources and diversity, different organizational cultures and the role of strategic business management in a globalized world.

Course Goals and Methodology

Saturday, September 7, 09.00 p.m. It is your first weekend in Seville and you decide to go out and have a nice dinner to celebrate your first experience in Spain. You enter a fancy crowded restaurant downtown and sit down...and wait...and wait some more...where is the waiter? Have they forgotten about me? Finally, they took your order and the food arrived...9.45 p.m. The food arrived, but you run out of drinks...why don't they refill me? Don't they see me?...10.15 Exhausted, you try to pay, but no one seems to care about you having your credit card on the table for 5 minutes...10.30 You storm out the restaurant thinking that you could open a restaurant here where waiters actually care about the clients and it would be a total success.

Ok, maybe the 10.30 part wasn't real, but the rest it might sound familiar to you. Let's assume that your entrepreneurial soul is reaching out, and you decide to open that restaurant. Let me give you a hint about your future. 99% chances that you will fail. What happened? Culture happened.

In response to a survey of Fortune 1000 companies enquiring about "the biggest barrier in doing business in the world market", cultural differences ranked at the top of the list (The Guardian, September 20, 2007). The report suggested that the failure to recognize these differences was the most common cause of failure for cross- national enterprises. (Other barriers ranked were the concerns of law, price competition, information, languages, delivery, foreign currencies, and time differences.)

Members of different cultures express different values and priorities when they make and implement decisions. These values influence work relationships, whether between superior and subordinate, peers, managers in headquarters and subsidiaries, and others. How do international managers recognize the opportunities and threats that cultural difference presents? And how do they respond?

The answers do not lie simply in learning more culture. The influence of culture is never stable and its effect on behavior can never be precisely predicted. Further, a range of other factors may intervene. These include the social and business environments, industry and organizational interests, and the personalities of the people concerned. The problem for the manager is deciding which have priority in any given situation.

Culture is SOMETIMES very significant; and on other occasions it is not, and the other factors are more so. The manager needs the skills to recognize WHEN culture is significant, to weigh its influence against that of the other factors, and then respond appropriately. (Mead, R: 2009) This course aims to equip managers with these skills.

That's why, in addition to the core topics normally discussed in international management courses (the process of internationalization of companies, alternative forms of international business and international alliances, environmental factors, globalization, management functions, human resources and diversity or the role of strategic business management in a globalized world) this class intends to introduce culture as a key factor in doing business internationally so you can make the most of your experience abroad. Welcome.

Learning Objectives

At the conclusion, this course will help students:

- To understand the particularities of the business decision making in an international environment such as self-awareness, selfmanagement, collaboration, and teamwork
- 2. To give students the skills and the knowledge set necessary to ethically manage today's business operations for productivity and performance in an international environment.
- 3. To develop and strengthen various emotional intelligence skills
- 4. To engender a global perspective in all students.
- 5. To synthesize, analyze and integrate their knowledge from across the organization and use this knowledge to provide innovative and credible solutions that provide an immediate return on investment.

Required Texts

- MEAD, ANDREWS. International Management, Fourth edition. Blackwell and Wiley, 2009.

WEBS:

- https://campusvirtual.upo.es/ On-line platform. Main class material
- www.economist.com analytical articles on world economic/political affairs
- www.eurunion.org EU guide for Americans
- www.ft.com Financial Times, international news, economy, corporate activities, shares

- www.oecd.org Organisation for Economic Co-operation and Development
- www.imf.org International Monetary Fund
- www.nytimes.com World news, critical editorials
- www.worldbank.org/ World Bank
- https://www.cia.gov/library/publications/the-world-factbook/ Central Intelligence Agency: The World Fact Book
- www.undp.org United Nations Development Program
- http://geert-hofstede.com/ The Hofstede Center

General Course Policies

Please keep your cell phones in silent at all times, and avoid their use except as a calculator.

Strictly no food to be consumed in class.

Course Requirements and Grading

Your final grade will be calculated according to the following system:

- 20% mid-term exam
- 25% final exam
- 30% final project
- 25% Class participation, group participation, quizzes and extra assignments

Every week (Wednesday/Thursday), a day will be dedicated to class discussion.

Quizzes or similar assignments will be given to make sure that you are on track.

Final Project

Content: Does the project offer accurate, high quality information, interesting and synthesized in an original manner?	50%
Formal presentation: Is the information presented clearly and in a scholarly manner? Does the presenter use graphics, visuals and/or other supplementary materials?	30%
Is the presentation engaging? Does the presenter actively strive to involve the class in his/her presentation? Does she/he strive to hold the attention of the class?	20%

Attendance and Punctuality

Attendance is mandatory. More than 3 unexcused absences will result in the lowering of the final grade. Students with more than 2 such absences may not challenge the final grade received. Punctuality is required – lateness will be penalised by 0.5 (over 15 mins) or 1 absence (over 30mins).

Academic Dishonesty

Academic integrity is a guiding principle for all academic activity at Pablo de Olavide University. Cheating on exams and plagiarism (which includes copying from the internet) are clear violations of academic honesty. A student is guilty of plagiarism when he or she presents another person's intellectual property as his or her own. The penalty for plagiarism and cheating is a failing grade for the assignment/exam and a failing grade for the course. Avoid plagiarism by citing sources properly (using footnotes or endnotes and a bibliography).

Students with Disabilities

If you have a disability that requires special academic accommodation, please speak to your professor within the first three (3) weeks of the semester in order to discuss any adjustments. It is the student's responsibility to provide the International Center with documentation confirming the disability and the accommodations required (if you have provided this to your study abroad organization, they have most likely informed the International Center already but please confirm).

Behavior Policy

Students are expected to show integrity and act in a professional and respectful manner at all times. A student's attitude in class may influence his/her participation grade. The professor has a right to ask a student to leave the classroom if the student is unruly or appears intoxicated. If a student is asked to leave the classroom, that day will count as an absence regardless of how long the student has been in class.

Class Schedule

Chapter 1 - International Management and Culture

Chapter 2 - Analyzing Cultures: Making Comparisons

Chapter 3 - Organizational Culture

Chapter 4 – Formal Structures and informal Systems

Chapter 5 – Globalization and Localization

Chapter 6 – Planning Strategy

Chapter 7 - Forming an International Joint Venture

Chapter 8 - Risk and Control: Headquarters and Subsidiary

Chapter 9 - Controlling by Staffing

Chapter 10 – Expatriate Assignment

DETAILED CLASS CALENDAR

MONDAY		WEDNESDAY	
		01/25/17	Presentation and Quiz
01/30/17	Chapter 1	02/01/17	Chapter 1
02/06/17	Chapter 2	02/08/17	Chapter 2
02/13/17	Chapter 3	02/15/17	Chapter 3
02/20/17	Chapter 4	02/22/17	Chapter 4
02/27/17	No class will be held	03/01/17	Chapter 5 and review
03/06/17	Mid-Term	03/08/17	Mid-Term correction
03/13/17	Chapter 6	03/15/17	Chapter 6
03/20/17	Chapter 7	03/22/17	Chapter 7
03/27/17	Chapter 8	03/29/17	Chapter 8
04/03/17	Chapter 9	04/05/17	Chapter 9
04/10/17	No class will be held	04/12/17	No class will be held
04/17/17	Chapter 10	04/19/17	Chapter 10
04/24/17	Final Presentations	04/26/17	Final Presentations
05/01/17	No class will be held	05/03/17	Final Presentations
05/08/17	Final Presentations	05/10/17	Final review

Holidays: February 27, "Puente" de Andalucía April 10, April 12: Holy Week May 1, Labor Day